



Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

10 November 2021
10:00 – 11:00 GMT (Dublin, London)
11:00 – 12:00 CET (Zurich, Frankfurt)

Webcast [LINK](#)
+44 207 107 06 13 (from the UK)
+41 58 310 50 00 (from Continental Europe)

All lines will be open 10 minutes prior to the beginning of the conference call.

Princess Private Equity Holding Limited

Update presentation: NAV based on unaudited figures as of 30 September 2021



Private Equity

For use with institutions only – not for use in the United States

Princess Private Equity Holding Limited



Investment strategy

- **Thematic investing:** identification of **transformative trends** across sectors; investing into attractive companies with clear development potential
- Build leading companies through **platform building and business transformation**
- **ESG factors fully-integrated** in investment process to **drive value creation and mitigate risk**



Deep resources

- Managed by Partners Group, a leading global private markets firm, which has **invested USD 77 billion¹ in private equity across market cycles**
- **>150 direct private equity professionals**, supported by a global network of **>350 industry experts and operating directors** with deep industry expertise to help transform portfolio companies



Attractive performance

- Objective to generate **long-term capital growth and an attractive dividend yield:**
 - NAV total return of 11.4% p.a. over last 10 years
 - Share price total return of 15.9% p.a. over last 10 years
- **Dividend objective: 5% p.a. of opening NAV** via semi-annual payments

Past performance is not indicative of future results. For illustrative purposes only. Performance to 30 September 2021. There is no assurance that similar results will be achieved. 1. Figures as of 30 June 2021. Source: Partners Group (2021)



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Managed by Partners Group, a global private markets investment manager

DEDICATED TO PRIVATE MARKETS

- **USD 119 billion AUM¹**: USD 59 billion in corporate equity and USD 60 billion in real assets / credit²
- **>1,500 employees, 20 offices and >500 private markets investment professionals³**

LONGSTANDING HISTORY OF RESPONSIBLE INVESTING

- Partners Group has been a **UN PRI signatory since 2008**
- **A+ ratings in each of the last six years** of the UN PRI's annual ESG benchmarking assessment for direct private equity and governance

GLOBAL FOOTPRINT WITH LOCAL TEAMS

Americas



Europe



Asia-Pacific



Partners Group's platform provides investors comprehensive access to global private markets

Source: Partners Group (2021). For illustrative purposes only. ¹ Unaudited, inclusive of all Partners Group affiliates, as of 30 June 2021. ² Real assets / financing includes Partners Group's asset under management relating to private real estate, private infrastructure and private debt as of 30 June 2021. ³ Team figures as of 30 September 2021.



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NAV and share price continue to perform positively

Performance

- NAV total return: Q3 +2.6%; YTD +19.8%
- Share price total return: Q3 +5.8%; YTD +16.2%
- MSCI World: Q3 +2.3%; YTD +19.3%

Portfolio activity

- Princess' portfolio continued to benefit from a supportive market environment:
 - Realizations of GlobalLogic and International Schools Partnership
 - New investments in Apex Logistics and Reedy Industries
- High level of portfolio activity has continued in Q4 with a number of realizations and new investments signed and in-closing

Dividend

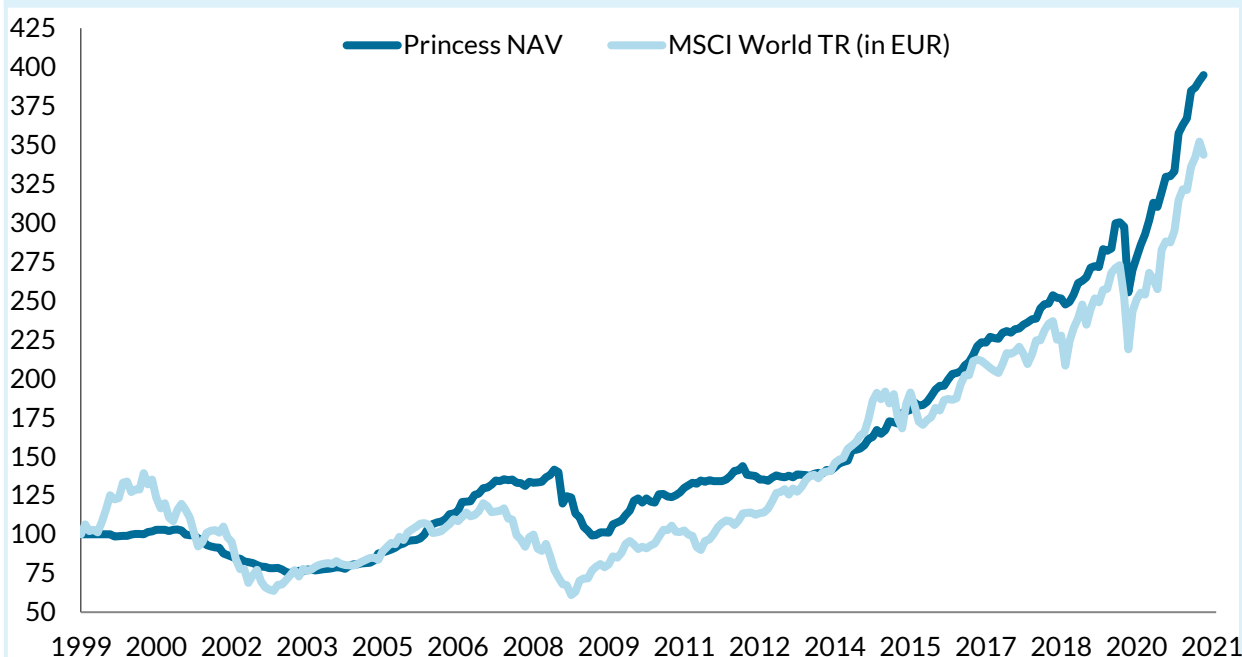
- Second interim dividend of EUR 0.335 per share declared in October (ex div: 11 November 2021)
- 2021 total dividend of EUR 0.67 per share in line with the company's objective to distribute 5% of opening NAV

Past performance is not indicative of future results. For illustrative purposes only. Shares may be worth more or less than original cost when sold. Current performance may be lower or higher than performance shown. Share price return is based on EUR quote (Bloomberg: PEY LN). There is no assurance that similar investments will be made. There is no assurance that similar results will be achieved. Nothing herein should be relied upon as a promise or representation as to such future results. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund/investment return and the index/benchmark. Source: Partners Group, 30 September 2021.



NAV and share price performance

Princess NAV TR vs. MSCI World TR (in EUR)¹



Total return to 30 September 2021

In EUR	1 year	3 years	5 years
NAV	+26.2%	+55.8%	+94.6%
Share price	+36.5%	+48.3%	+110.0%
MSCI World	+30.4%	+45.1%	+84.5%

Relative performance versus MSCI World

In EUR	1 year	3 years	5 years
NAV	-4.2%	+10.7%	+10.1%
Share price	+6.1%	+3.2%	+25.5%

Long-term outperformance versus MSCI World

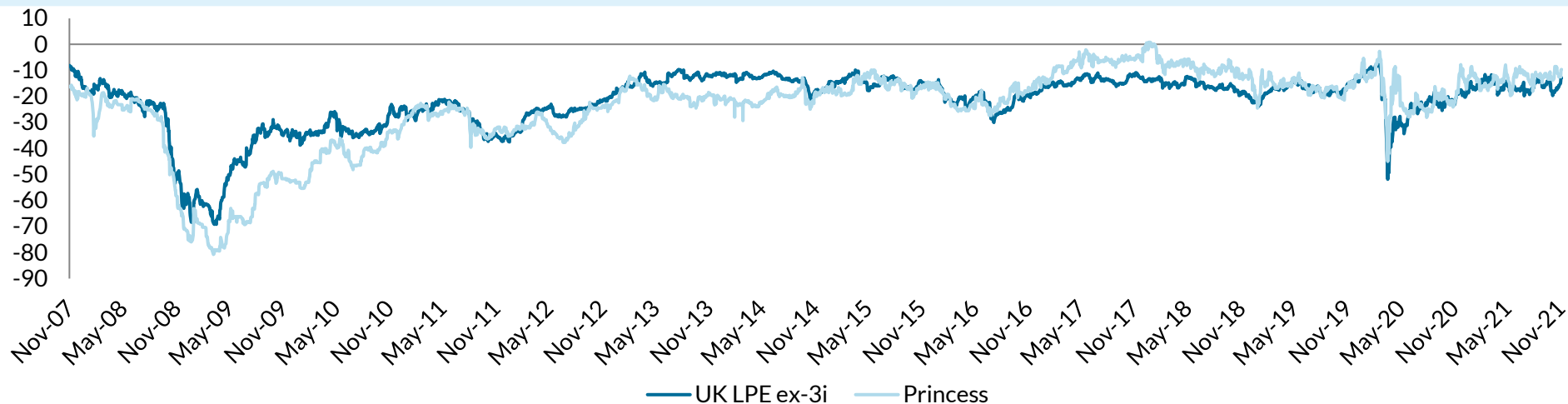
Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar results will be achieved. As of 30 September 2021. Source for MSCI World TR (ticker NDDUWI) in EUR: Bloomberg. Investment return and the value of an investment will fluctuate. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund / investment return and the index/benchmark. Shares may be worth more or less than original cost when sold. Current performance may be lower or higher than performance shown. Princess NAV figures are net of all fees. Princess NAV performance: since inception in May 1999. Share price return is based on EUR quote (Bloomberg: PEYLN).



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Discount development

Discount development since London listing in November 2007¹



Discount to NAV

Princess	-9.7%
UK LPE ex-3i	-12.9%

Discount to NAV continues to contract

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Key figures

Key figures in EUR	Key figures			Change vs. 31.12.2020
	30.09.2021	30.06.2021	31.12.2020	
Net asset value	1'081.4m	1'053.7m	923.3m	+19.8% ¹
NAV per share	15.64	15.24	13.35	+19.8% ¹
Investment level	88.0%	102.0%	97.8%	-9.8%
Cash	130.2m	10.6m	31.5m	+98.7m
Available credit line (total credit line)	80.0m (80.0m)	53.0m (80.0m)	80.0m (80.0m)	-
Unfunded commitments	121.1m	114.5m	106.6m	+14.4m











- Robust balance sheet position supports new investment activity and dividend payments
- Credit line fully repaid following receipt of proceeds from realizations
- EUR 76.6 million of "active" unfunded commitments anticipated to be called over next ~3 years (7.1% of NAV). The balance of unfunded commitments of EUR 44.5 million is to mature funds and is not anticipated to be called in full



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Revaluations for ten largest portfolio companies in Q3 2021

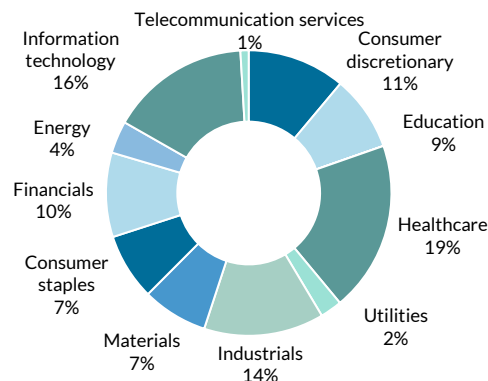
Name	Sector	Region	Q3 2021 reval. (%)	Q3 2021 reval. (EUR m)	% of NAV
 KinderCare EDUCATION™	Consumer Discretionary	North America	26.4	13.1	4.6
 FONCIA	Financials	Europe	-7.5	-3.7	4.5
 AMEGA	Industrials	Europe	5.8	2.3	3.6
 SRS Distribution	Materials	North America	8.8	3.2	3.4
 VISHAL MEGA PARTS	Consumer Discretionary	Asia-Pacific	2.9	1.0	3.2
 techem	Industrials	Europe	1.6	0.5	3.1
 fermaca	Energy	Rest of World	-6.8	-2.2	3.0
 pci PHARMA SERVICES	Health Care	North America	7.0	2.0	2.6
 CIVICA Transforming the way you work	Information Technology	Europe	0.6	0.2	2.3
 FORM TECHNOLOGIES	Materials	North America	27.6	6.7	2.2
Top ten investments				23.1	32.5

Past performance is not indicative of future results. There is no assurance that similar investments will be made. For illustrative purposes only. All balances and cash flows are translated at currency rates as of 30 September 2021 (FX neutralized), Source: Partners Group, as of 30 September 2021.



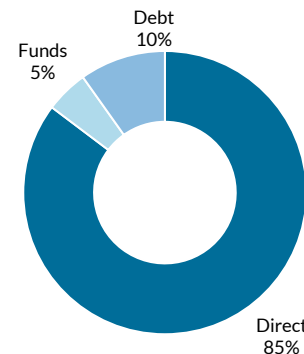
Diversified private equity portfolio with substantial allocation to resilient sectors

Investments by sector¹



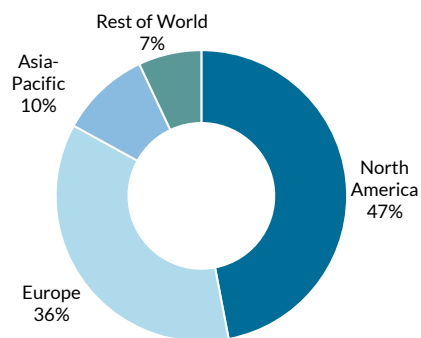
- Focus on resilient companies in sub-sectors benefitting from transformative trends
- Limited exposure to cyclical sectors

Investments by type¹



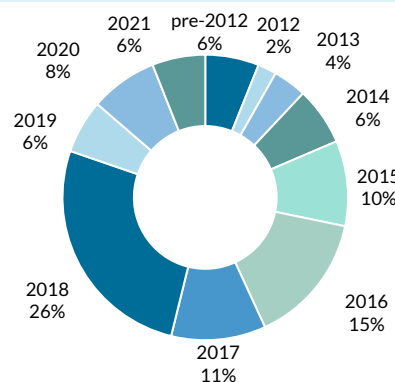
- Legacy third party fund portfolio in wind-down
- Debt allocation predominantly senior loans for liquidity management

Investments by region¹



- Global relative value investment approach
- Local investment teams on the ground in all regions

Investments by vintage year¹



- Broadly diversified by investment year
- Mature portfolio is expected to drive realization activity

Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made. Diversification does not ensure a profit or protect against loss. Actual allocations and performance may differ. ¹ Based on the value of private equity investments on a look-through basis as of 30 September 2021. Source: Partners Group, September 2021.

Portfolio metrics

Weighted average portfolio company metrics

Performance metrics

- 16.1% revenue growth over last 12 months (7.3 % Q2)
- 27.6% EBITDA growth over last 12 months (16.3 % Q2)
- EBITDA margin of 19.2% (20.6% Q2)

Valuation and debt metrics

- 15.4x EV/EBITDA (15.7x Q2)
- 5.6x net debt/EBITDA (5.7x Q2)
- 38.5% net debt/EV (34.9% Q2)

- Increase in revenue and EBITDA growth supported by improved trading at portfolio companies which had suffered disruption during the pandemic, mainly in the consumer sector
- Stable EBITDA margins at ~19%
- Sustainable capital structures comprising on average ~62% equity

Past performance is not indicative of future results. For illustrative purposes only. Actual performance may vary. Weighted average figures for a sample of direct equity investments based on available information. Valuation metrics include all direct equity investments valued based on EV/EBITDA (sample represents 45 companies; 66.4% of NAV). Performance metrics include acquired EBITDA but exclude certain direct equity investments where new capital was required to fund transformational M&A, or for which comparable annual figures are not available (sample represents 38 companies; 59.9% of NAV). There is no assurance that similar results will be achieved. Source: Partners Group, as of 30 September 2021.



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Transformational Investing

Thematic Research:

Deep Subsector Focus
Uncovers High Conviction
Target Companies

+

Entrepreneurial

Ownership:

We Run Businesses
as Entrepreneurs

=

Transformational Investing

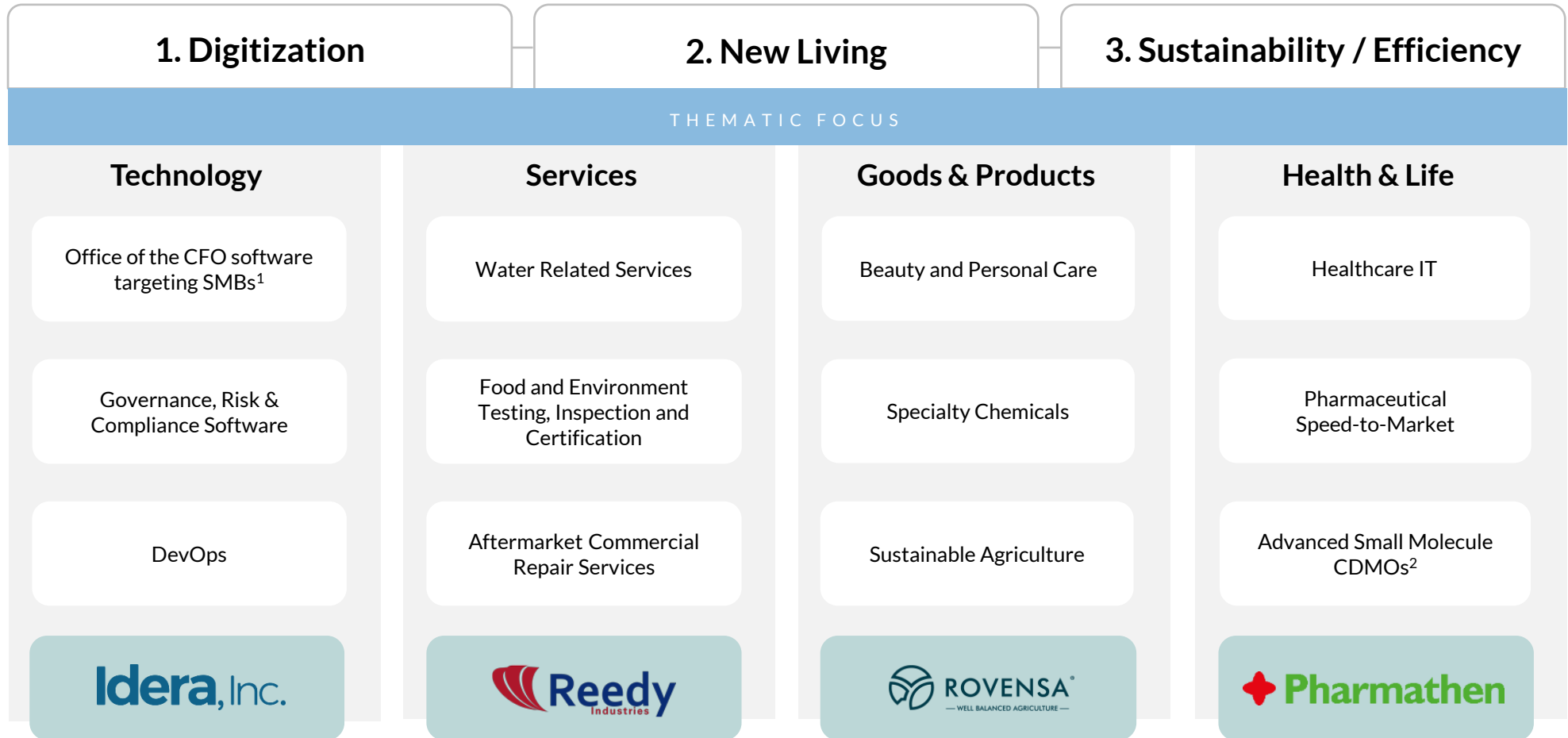
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Invest in Companies Supported by Resilient Long-Term Global Trends



For illustrative purposes only. There is no assurance that similar investments will be made. 1 SMBs stand for Small and Medium businesses. 2 CDMOs stand for Contract Development and Manufacturing Organizations. Rationale: Investments shown are the latest examples of the respective sector themes above. Source: Partners Group (2021).

Entrepreneurial Ownership uses a Consistent and Repeatable Value Creation Playbook

Entrepreneurial Ownership Philosophy

-  **Build platforms** to realize synergies and scale
-  **Grow organically** and increase productivity
-  Leverage highly engaged **Operating Directors** to help drive strategy and improve operations
-  Create **positive impact** for all stakeholders

Our Value Creation Toolkit

Pricing excellence 	Digital transformation 	Procurement / supply chain 	ESG responsible investment 
Continuous Improvement 	Professionalize business 	New products / services 	Platform Building 

Successful results



2-3x higher organic growth than global economy



Sustainable EBITDA growth in our portfolio



PEI Operational Excellence Awards for 4 consecutive years¹



Our ESG strategy has been awarded an **A+ score by UN PRI for 6 consecutive years**

Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar results will be achieved. ¹ Private Equity International's Operational Excellence awards for VAT in 2017, Trimco in 2018, Aavas Financiers in 2019 & Vermaat in 2020. Private Equity International (PEI) award rankings are based on an annual survey of industry participants and are independent from Partners Group. The number of participants in each category is unknown. The PEI Media Awards are based on a 12 month period and are one of the industry's largest impartial awards which is voted entirely by readers. The resulting awards are totally independent; there is no sponsorship and no panel judges. PEI editors observe industry participants, related transactions, investor popularity and evaluate their own experience in dealing directly with firms to provide subscribers with 4 suggestions per category with the additional option for a write-in. For more information about the awards and results, please see www.privateequityinternational.com and www.perenews.com. Source: Partners Group (2021).

Investment update: International Schools Partnership



Overview



Leading global platform



- A leading international group of 'Schools of Choice' providing English or bi-lingual education to local children
- Founded in 2013 by Partners Group with an entrepreneurial vision of creating a leading K-12 schools group
- Grown from a start-up to the fifth largest K-12 school group globally in just seven years

- Educating 46,000+ students in 52 schools across 15 countries



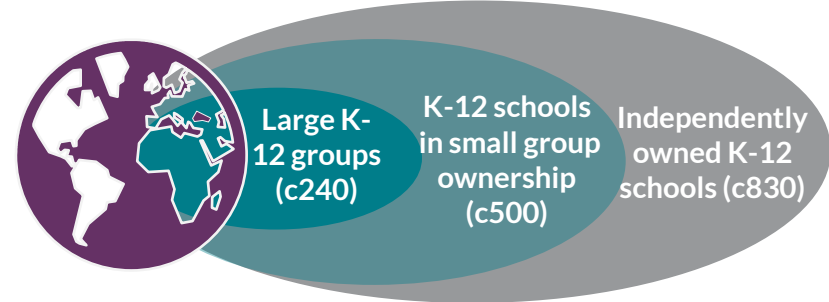
Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. Rationale: International Schools Partnership is Partners Group's most entrepreneurial buy-and-build platform strategy. Source: Partners Group (2021).

Thematic Sourcing: K-12 schools market

Fragmented K-12 schools market

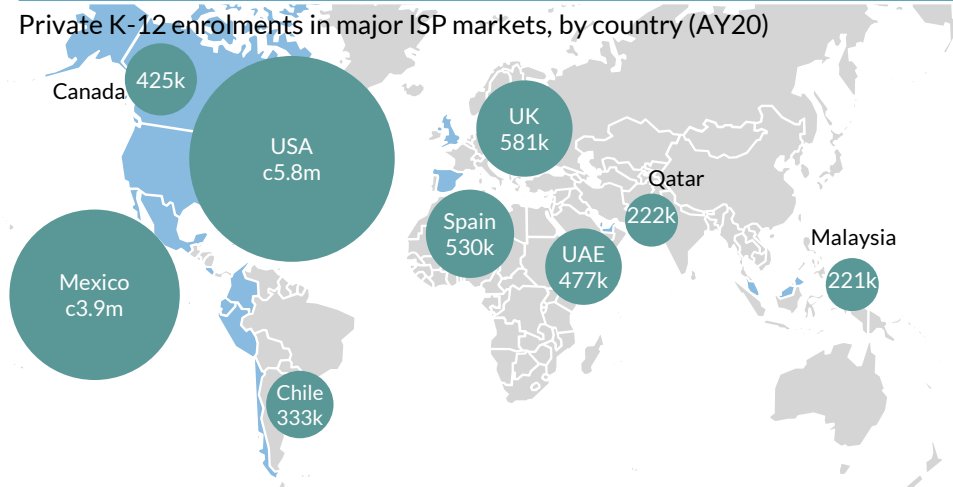
- Private education, and in particular Bilingual or English education, is a large and growing market
- Significant scope for consolidation given the size and fragmentation of the market

Ownership type for target K-12 schools with revenue >€3m (2020)



Increasing demand for Private education with favourable macro trends

Private K-12 enrolments in major ISP markets, by country (AY20)



- Growing middle class populations in urban centres
- Rising affordability of private K-12 education
- Parental demand for higher quality educational offering

Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. Rationale: International Schools Partnership is Partners Group's most entrepreneurial buy-and-build platform strategy. Source: Partners Group (2021).

Value Creation: International Schools Partnership

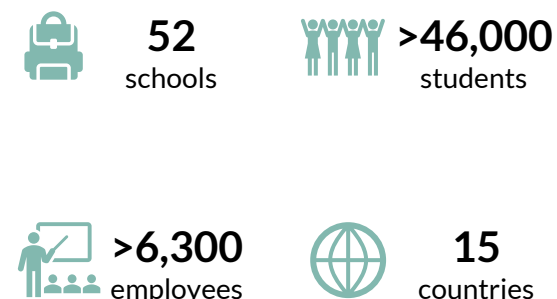
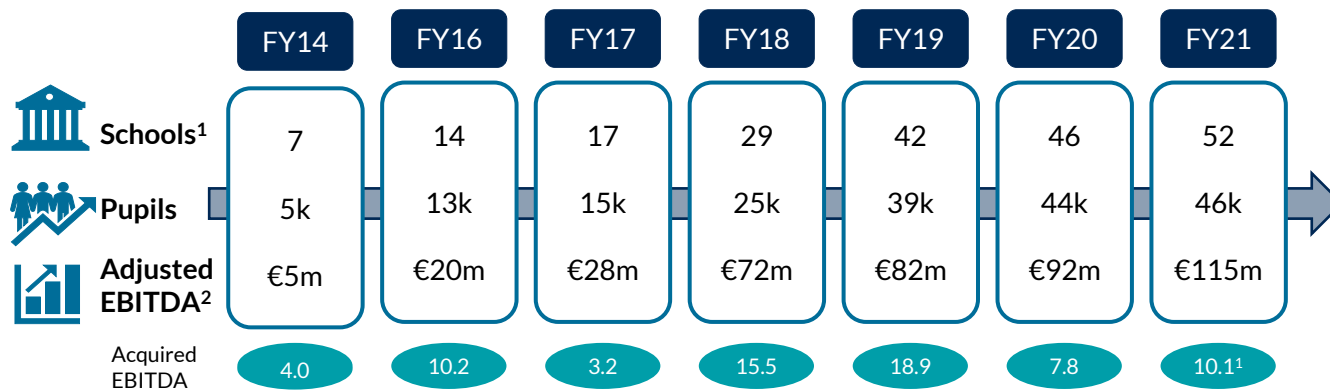
- **Platform building** – global platform of 52 schools through M&A and greenfield development
- **Increased capacity** through expanding existing schools and improving facilities to create incremental capacity for >5,500 students
- **Invested in the Learning team** to deliver a high quality learning offer with resources at the group, regional, and school level
- **Invested in digital infrastructure** and developed a proprietary online platform, *The Learning Hub*, for teacher development and best practice sharing



Investment update





Growth through platform-building






Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. There is no assurance that targets will be achieved. 1 Schools count includes acquired and greenfield builds. 2 EBITDA shown is adjusted to exclude (i) the negative contribution of early-stage greenfield schools and (ii) central and regional overhead costs. Rationale: International Schools Partnership is Partners Group's most entrepreneurial buy-and-build platform strategy. Source: Partners Group (2021).

Realization activity in Q3 2021

Investment	Investment year	Realization	Description	Amount (EURm)
 International Schools Partnership	2013	Partial	Leading international group of K-12 schools	121.3
GlobalLogic [®]	2018	Full	Leader in digital engineering services	108.0
 Education Publisher 2	2013	Full	Provider of high-quality educational materials and learning solutions for students, instructors and institutions	8.6
			Other	6.0
			Legacy fund and debt investments	23.1
Total				267.0

For illustrative purposes only. There is no assurance that similar investments will be made. There is no assurance that similar results will be achieved. Source: Partners Group, as of 30 September 2021.

Investment activity in Q3 2021

Investment	Country	Sector	Description	Amount invested (EURm)
 International Schools Partnership	UK	Education	Re-investment in leading international group of K-12 schools	13.3
 Apexlogistics	China	Consumer discretionary	Globally integrated logistics solutions provider	7.7
 Reedy Industries	USA	Industrials	Provider of commercial heating, ventilation, and air conditioning services	6.6
Senior loans			Temporary investment in floating rate senior loans for liquidity management purposes	75.0
			Other	2.4
Total				105.0

Highly selective investment activity focused on resilient companies

For illustrative purposes only. There is no assurance that similar investments will be made. Source: Partners Group, as of 30 September 2021.



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New investment: Reedy Industries

Company overview



Lead investment

Established provider of aftermarket commercial HVAC maintenance, repair and replacement services

Geography North America

Industry Industrials

Headquarters Chicago, USA

Entry date: September 2021

Investment criteria

- **Market leader** in a growing market underpinned by stable demand for services into a large installed base
- **Proven acquisition & integration capabilities** in a large, highly fragmented market that is in the early stages of consolidation
- **Tangible benefits to scale and density** through route-optimization, technician productivity, response times and technical expertise
- **Favorable market tailwinds**, given heightened focus on indoor air quality driven by COVID, support continued organic growth

Value creation

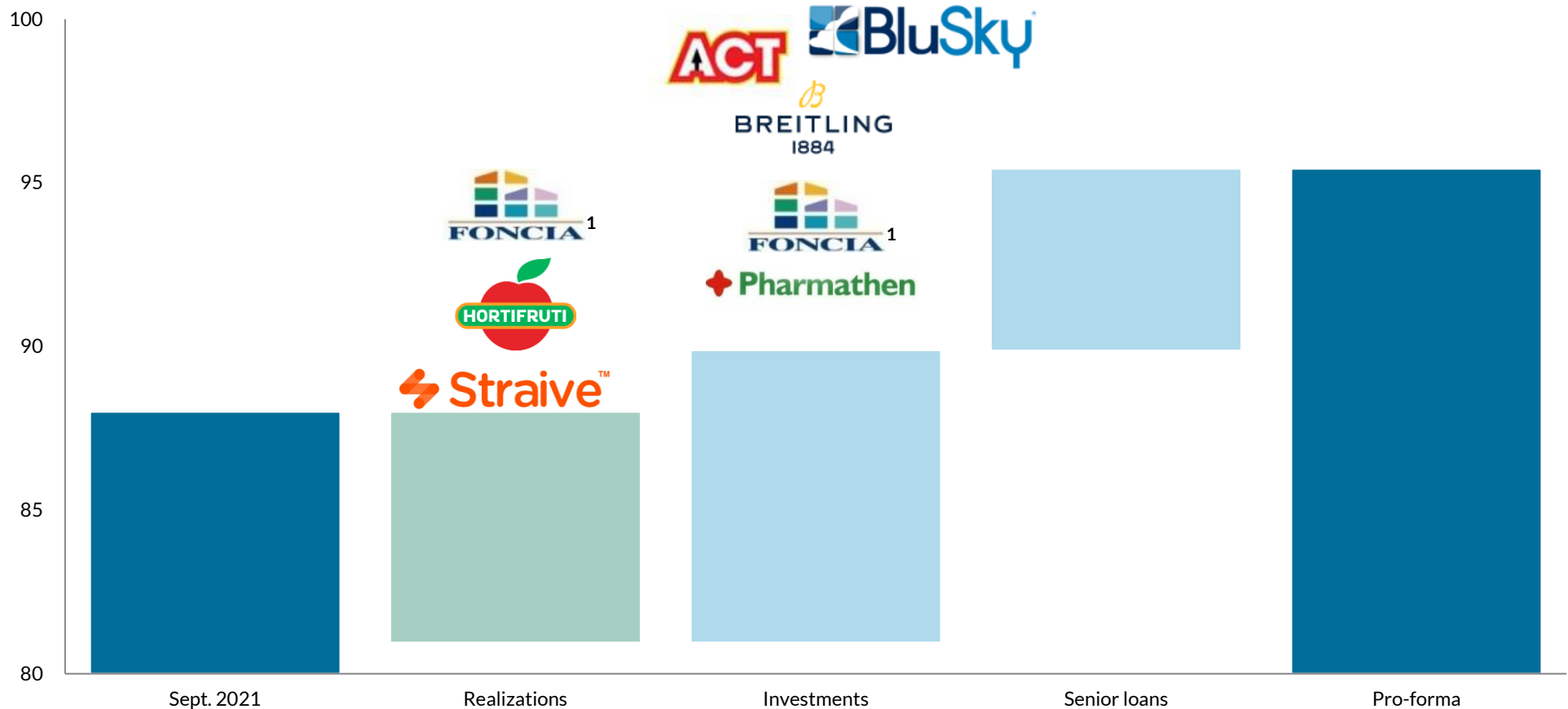
- **Strengthen competitive advantage through M&A** in a market primarily comprising regional and mom & pop players
- **Accelerate organic growth** through cross-selling, customer acquisition, strategic accounts, branding and pricing strategy
- **Build best-in-class technical expertise** through implementation of technician recruiting and training programs
- **Optimize benefits of density** by improving technician utilization and implementing fleet management solutions

For illustrative purposes only. There is no assurance that similar investments will be made or that similar returns will be achieved. Partners Group first direct investment in the Services (HVAC maintenance, repair and replacement) industry in 2021. Source: Partners Group (2021).



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Post quarter-end portfolio activity



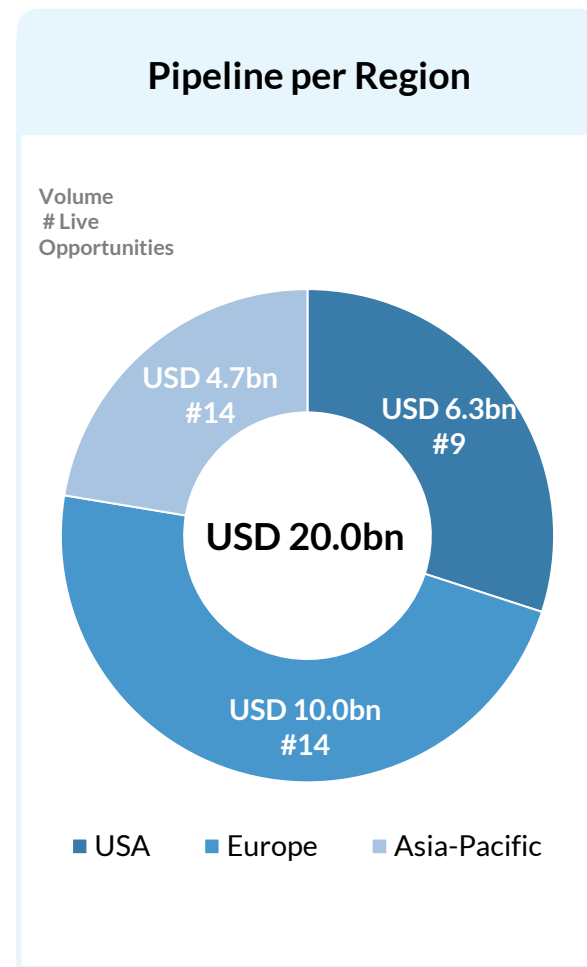
Investment level increases to 95% on a pro-forma basis

Past performance is not indicative of future results. For illustrative purposes only. There is no assurance that similar investments will be made or similar returns will be achieved. Actual performance may vary. Figures are gross of management fee and performance fees. 1 Proceeds from the realization of the initial investment in Foncia and the subsequent re-investment as part of the transaction to expand Foncia's shareholder base are shown on a gross basis. Rationale: investments shown represent most recent portfolio activity. Source: Partners Group (November 2021).



Near-term pipeline (c. 6 months) focused on resilient sectors and growing businesses

	Goods & Products	Technology	Services	Health & Life
<i>Live investment opportunities</i>	10	8	12	7
<i>Investment examples</i>	Cleaning solutions provider USD 1,000 – 2,000m EV	Data intelligence platform USD 500 – 1,000m EV	Under-ground infra maintenance < USD 500m EV	Proteomics focused CRO < USD 500m EV
	Consumable cutting tools USD 1,000 – 2,000m EV	IoT Platform Services USD 1,000 – 2,000m EV	Tertiary education provider < USD 500m EV	Healthcare IT USD 500 – 1,000m EV
	Watchmaker >2,000m EV (signed)	Insurance Software USD 1,000 – 2,000m EV	Fund admin services USD 500 – 1,000m EV	Cancer care provider USD 1,000 – 2,000m EV



For illustrative purposes only. Transactions are in Partners Group’s near-term pipeline for the next 6 months, as of September 2021 and may not close. Please note this list excludes a number of transactions behind Chinese Walls. There is no assurance that targets will be achieved. There is no assurance that similar investments will be made. Source: Partners Group (2021).

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Summary

Established strategy



- **Thematic investment approach** to identify companies benefitting from **transformative trends**; investing into attractive companies with **clear development potential**
- Build leading companies through **platform building and business transformation**
- **ESG factors fully-integrated** in investment process to **drive value creation** and **mitigate risk**

Deep resources



- Managed by Partners Group, a leading global private markets firm, which has **invested USD 77 billion¹ in private equity across market cycles**
- **>150 direct private equity professionals**, supported by a global network of **>350 industry experts and operating directors** with deep industry expertise to help transform portfolio companies

Attractive portfolio



- **Diversified global private equity portfolio providing exposure to thematic growth trends**
- Well-balanced across **investments in value creation mode**, and **mature investments where we seek to crystallize value** in the ongoing **supportive exit environment**
- **Attractive near-term investment pipeline** across regions and sectors supports **redeployment of capital to drive future NAV growth**



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Key features of Princess

Structure	<ul style="list-style-type: none"> Guernsey company
Listing	<ul style="list-style-type: none"> London Stock Exchange (main market, premium segment)
Trading information (Euro Quote)	<ul style="list-style-type: none"> Ticker: London: PEY Bloomberg: London: PEY LN ISIN: London: GG00B28C2R28 WKN: London: AOLBRL
Trading information (Sterling Quote)	<ul style="list-style-type: none"> Ticker: London: PEYS Bloomberg: London: PEYS LN ISIN: London: GG00B28C2R28 WKN: London: BF012D4
Investment strategy	<ul style="list-style-type: none"> Aim to invest up to 100% of its capital in private equity and private debt direct investments
Dividend policy	<ul style="list-style-type: none"> The Company intends to distribute 5% of opening net asset value, via semi-annual payments
Board of Directors	<ul style="list-style-type: none"> Richard Battey (Chairman) Steve Le Page (Chairman of Audit Committee) Fionnuala Carvill Felix Haldner Henning von der Forst Merise Wheatley
Joint Corporate Brokers	<ul style="list-style-type: none"> JP Morgan Cazenove Numis Securities
Investment Manager	<ul style="list-style-type: none"> Partners Group AG
Management fee	<ul style="list-style-type: none"> 1.5% p.a.¹
Incentive fee	<ul style="list-style-type: none"> No incentive fee on primary investments 10% incentive fee per secondary investment over a hurdle of 8% p.a. 15% incentive fee per direct investment over a hurdle of 8% p.a.

¹ Of the higher of (i) NAV or (ii) value of Princess' assets less any temporary investments plus unfunded commitments. Source: Partners Group information. As of 30 September 2021.



Credit facility key terms

Size and tenure

- EUR 80 million senior revolving multi-currency credit facility
- Maturity on 13 December 2024
- Credit facility arranged by Lloyds Bank plc
- Interest on drawn amounts charged at LIBOR +2.95% for LTV < 15% or + 3.25% per annum for LTV > 15%
- Interest on undrawn amounts charged at 0.90% per annum

Key covenants






- Loan to value: 25%
- Minimum NAV: EUR 350 million

The credit facility provides Princess with long-term flexibility to balance short-term funding needs








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Overview of largest portfolio companies (1)

Investment	Country	Investment year	Sector	Investment description	% of NAV
 KinderCare EDUCATION™	USA	2015	Consumer Discretionary	KinderCare is the largest for-profit provider of early childhood education in the US and the parent company of KinderCare Learning Centers, as well as the brands Children's Creative Learning Centers and Champions.	4.6
 FONCIA	France	2011	Financials	Foncia is a France-based company that offers residential property management and real estate services. The company has a network of more than 600 branches located throughout France, Switzerland, Germany and Belgium.	4.5
 AMMEGA	Netherlands	2018	Industrials	AMMEGA is the parent company for the joint operations of Ammeraal Beltech and Megadyne, the global leader in mission critical industrial power transmission and lightweight process and conveyor belting.	3.6
 SRS Distribution	USA	2018	Materials	SRS Distribution is a United States-based company, which manufactures roofing products. The Company provides residential and commercial roofing designs to roofing and building contractors.	3.4
 VISHAL MEGA MART	India	2018	Consumer Discretionary	Vishal Mega Mart is the franchisor and wholesale supplier for a network of more than 350 stores across India, targeting lower middle income customers with a focus on Tier 2/3/4 cities.	3.2
Top 5 largest direct investments					19.3

Overview of largest portfolio companies (2)

Investment	Country	Investment year	Sector	Investment description	% of NAV
	Germany	2017	Industrials	Techem is one of the global provider of energy sub-metering services with operations in more than 20 countries and with a leading position in Germany, the largest cost allocation market globally.	3.1
	Mexico	2014	Energy	Fermaca is a leading operator of gas infrastructure in Mexico, which develops, constructs, owns and operates natural gas pipelines and other related energy assets. Fermaca's customers include Mexico's state-owned electric utility and other large energy companies.	3.0
	USA	2016	Health Care	PCI is a leading global provider of outsourced pharmaceutical services offering a full-service integrated platform throughout the pharmaceutical supply chain. The company operates 16 facilities across six sites in North America, and Europe.	2.6
	UK	2013	Information Technology	Civica is a leading UK-based provider of business-critical software, digital solutions and outsourcing services. The company has a highly diversified customer base, with offices in the UK and Ireland, Australia, Singapore, India and North America.	2.3
	USA	2015	Materials	Form Technologies is a global manufacturer of customized, small, highly-engineered metal components, with complex shapes and tight tolerances. The Company has over 6,000 employees with 23 manufacturing facilities in 16 countries.	2.2
Top 10 largest direct investments					32.5

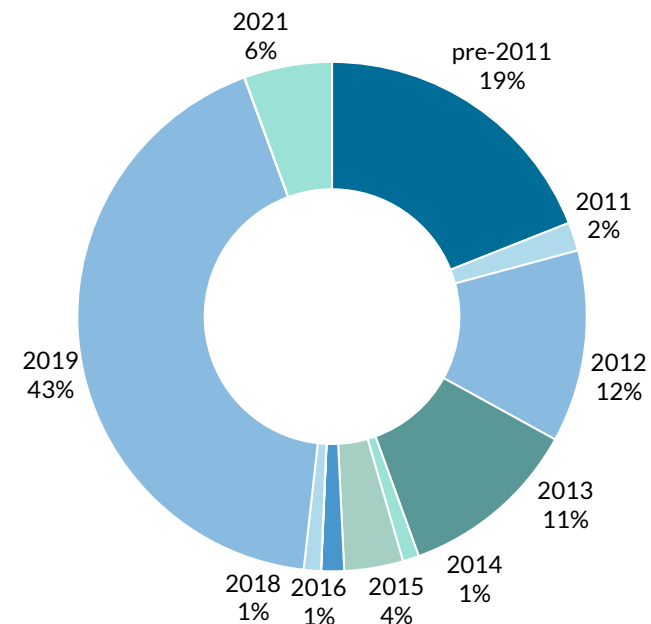
Past performance is not indicative of future results. There is no assurance that similar investments will be made. For illustrative purposes only.
As of 30 September 2021. Source: Partners Group.



Summary of unfunded commitments

	Unfunded commitments (EUR million)
Partners Group Direct Mezzanine 2011 Program	2.2
Partners Group Direct Equity 2012 Program	14.8
Partners Group Direct Equity 2016 Program ¹	4.5
Partners Group Direct Equity 2019 Program	51.3
Single line directs	25.3
Total PG direct unfunded commitments	98.1
Third party funds	23.0
Total unfunded commitments	121.1

Unfunded commitments by vintage

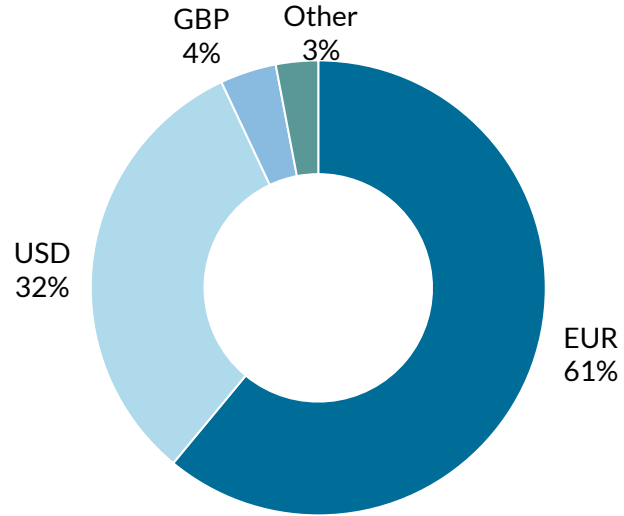


- Total unfunded commitments of EUR 121.1 million (11.2% of NAV), of which EUR 76.6 million are considered "active" commitments
- Balance of unfunded commitments includes EUR 23.0 million to third party funds and EUR 21.5 million to Partners Group direct programs which have completed their investment period

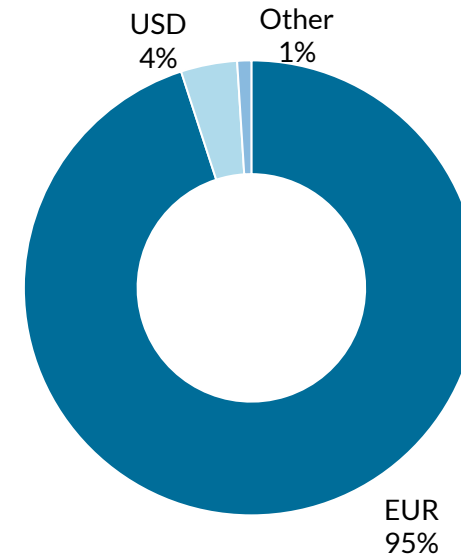


Currency hedging and foreign exchange impact on Princess' NAV

Currency exposure before hedging



Currency exposure after hedging



Currency hedging strategy

- Princess applies a hedging strategy to help reduce the impact fluctuating foreign exchange rates have on performance
- Princess currently uses a hedging strategy utilizing instruments including options and forward contracts aimed at limiting negative effects, primarily from currency movements between the US dollar and the Euro

Contacts

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Trading Information (Euro Quote)

Listing: London Stock Exchange

Ticker: PEY

ISIN: GG00B28C2R28

SEDOL: B28C2R2

Bloomberg: PEY LN

Reuters: PEY.L

Trading Information (Sterling Quote)

Listing: London Stock Exchange

Ticker: PEYS

ISIN: GG00B28C2R28

SEDOL: BF012D4

Bloomberg: PEYS LN

Reuters: PEYS.L

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Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

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