



# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

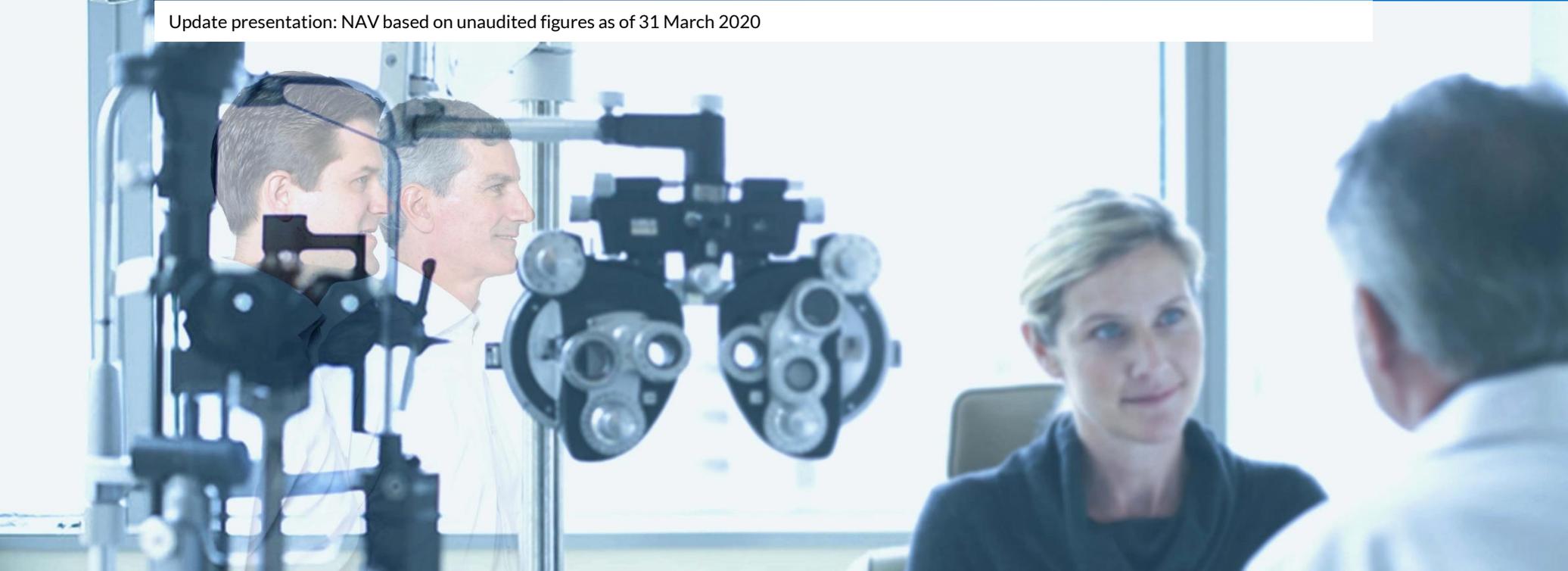
12 May 2020  
10:00 – 11:00 BST (Dublin, London)  
11:00 – 12:00 CET (Zurich, Frankfurt)

+44 207 107 06 13 (from the UK)  
+41 58 310 50 00 (from Continental Europe)

All lines will be open 10 minutes prior to the beginning of the conference call.

## Princess Private Equity Holding Limited

Update presentation: NAV based on unaudited figures as of 31 March 2020



# Princess Private Equity Holding Limited

## Investment strategy

- Exposure to a **global portfolio of leading private companies**
- **Relative value investment approach** across geographies and industries to navigate market cycles
- Focus on profitable companies with a **consistent track record of EBITDA growth**; meaningful **growth potential** supported by long-term trends; **low cyclicality**; **clear value-add opportunities**
- **ESG factors fully-integrated** in investment process to **drive value creation** and **mitigate risk**

## Partners Group's global private equity investment platform<sup>1</sup>

- **>100 direct private equity professionals**, embedded in a global private markets platform
- Industry Value Creation team (IVC): **>50 operational specialists** across five industry verticals drive value creation at portfolio company level
- Capital markets: dedicated in-house team of **7 capital markets professionals**
- Governance: **6 operational & entrepreneurial governance experts**, led by former Partners Group co-CEO and former co-Head IVC, focused on building best-in-class Boards at portfolio companies
- Industry network: **>300 industry experts** and **>60 external operating directors**

## Long-term outperformance of public markets

- **Five year annualized NAV total return of 8.9% p.a.**, compared to 2.8% p.a. for MSCI World TR EUR
  - Annualized outperformance of 6.1% p.a. versus MSCI World



## Partners Group

### Dedicated to private markets

- Our **AuM stands at over USD 94 billion<sup>1</sup>**: USD 45 billion in corporate equity & USD 49 billion in real assets / financing<sup>2</sup>
- Our **extensive investment platform and network** are dedicated to private markets

### Leveraging strong resources

- We have **over 1,400 employees worldwide across 20 offices** and **over 650 private markets professionals<sup>3</sup>**
- We leverage PRIMERA Insights, our intelligence platform consisting of **over 36,000 private markets assets**

### We have a global presence with 20 offices across key investment regions



For illustrative purposes only. <sup>1</sup> Unaudited, inclusive of all Partners Group affiliates, as of 31 December 2019 <sup>2</sup> Real assets / financing includes Partners Group's asset under management relating to private real estate, private infrastructure and private debt as of 31 December 2019. <sup>3</sup> Team figures as of 31 December 2019 are calculated based on total core investment teams plus employees in the Financial Analyst program, Associate program, Portfolio Solutions and Investment Services business departments. Source: Partners Group (2020).



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## Impact of declines in public markets reflected in Q1 valuations

### Performance

- NAV total return: **-14.8% Q1 2020**
  - **Revaluations driven by impact of declines in public markets**, MSCI World -19.2% Q1 2020
  - Public markets have partially recovered, MSCI World + 11.6% Q2 to date<sup>1</sup>
- Share price total return: **-17.9% Q1 2020**, -2.1% Q2 to date<sup>1</sup>

### COVID-19 impact on portfolio

- **Operational and financial impact expected in the short-term, but long-term outlook remains positive**
- Focus on companies with **secular growth drivers expected to mitigate impact of slower economic growth**
- **New investment and realization activity expected to slow** over the coming months
- Looking further ahead, a **more attractive investment environment is expected**
- A number of portfolio companies are **well-positioned to grow market share via M&A**

### Protect the portfolio and preserve liquidity

- **Swift reallocation of Partners Group's resources to support portfolio companies** with focus on health & safety of employees, cost reductions, liquidity preservation and value creation/protection
- **Portfolio Employee Support Fund** established, funded by Partners Group, its partners and employees to provide financial support to those portfolio company employees that have been most severely affected
- **Stay prudent and conserve liquidity**
  - **Revised dividend guidance:** Princess will pay **not less than EUR 0.29 per share in 2020** (50% reduction compared to 2019)
  - Timing and quantum of dividend will reflect ongoing assessment of potential capital requirements to support portfolio in downside scenario

**Past performance is not indicative of future results.** For illustrative purposes only. Shares may be worth more or less than original cost when sold. Current performance may be lower or higher than performance shown. Share price return is based on EUR quote (Bloomberg: PEY LN). There is no assurance that similar investments will be made. There is no assurance that similar results will be achieved. Nothing herein should be relied upon as a promise or representation as to such future results. 1 As of 7 May 2020.



# Fair value approach

	Frequency	Typical valuation approach	Typical input variables for NAV calculation
Direct equity	Full valuation applied at quarter end, adjusted monthly if required. In case of extreme market moves or special situations valuations might be updated more frequently	Market comparables	$\text{Last 12 months EBITDA} \times \text{Multiple} - \text{Debt}$ <p>Multiple is derived looking at public peers and precedent transactions</p>
Fund investments		Adjustment based	$\text{Latest NAV} \pm \text{Net calls / distributions} \pm \text{Fair value adjustment}$
Unquoted debt		Discounted cash flow	$\text{Face value} \times \text{Clean price} + \text{Accrued interest}$ <p><b>Unquoted debt:</b> Clean price is calculated considering market spreads &amp; interest rates. In deriving the clean price, Partners Group is collaborating with IHS Markit<sup>1</sup>.</p>
Quoted debt		Coincides with frequency of NAV publication	Market quotations

All parts of the portfolio were revalued in accordance with Partners Group's robust IFRS valuation procedures

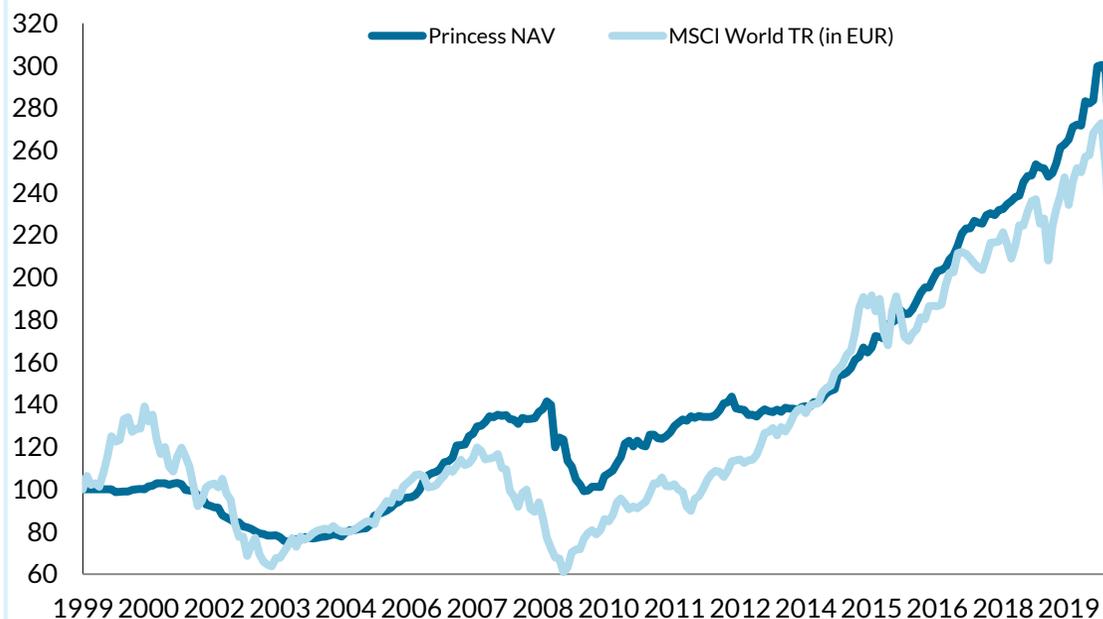


## NAV and share price performance

### NAV contributors

- NAV total return: -14.8% in Q1 2020
- Portfolio valuation development: -14.5% in Q1 2020
- FX development: -0.1% in Q1 2020

### Princess NAV TR vs. MSCI World TR (in EUR)<sup>1</sup>



### Total return in EUR

	Princess share price <sup>2</sup>	Princess NAV	MSCI World
YTD	-17.9%	-14.8%	-19.2%
1 year	-1.6%	-2.3%	-8.3%
3 years	+11.1%	+15.7%	+3.2%
5 years	+55.8%	+52.9%	+14.7%
10 years	+264.6%	+127.6%	+133.1%

Outperformance of public markets over 1, 3 and 5 year horizons

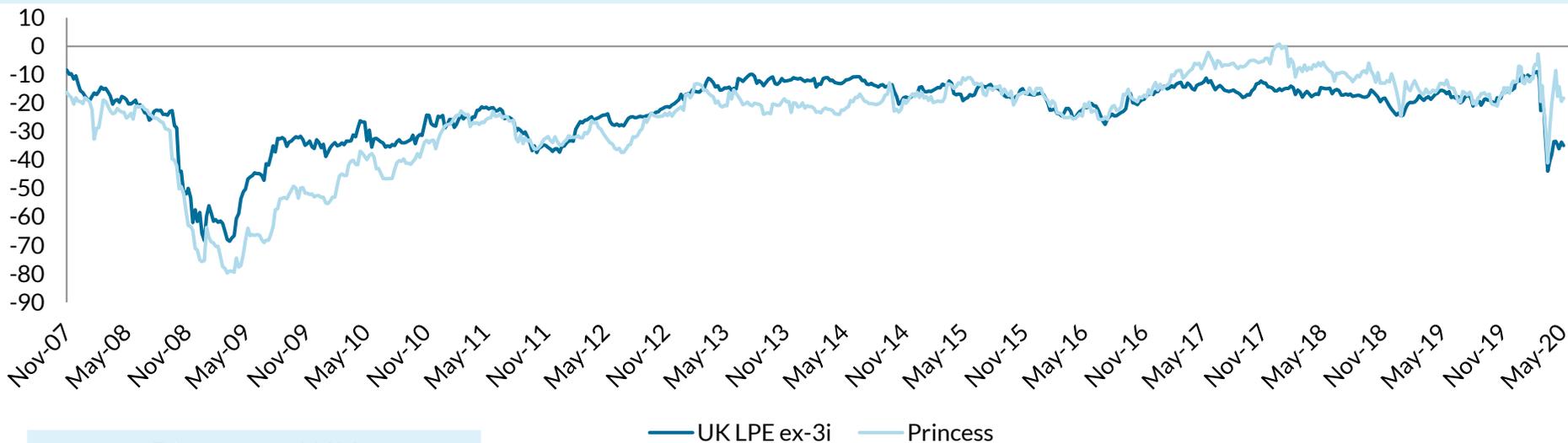
**Past performance is not indicative of future results.** For illustrative purposes only. There is no assurance that similar results will be achieved. As of 31 March 2020. Source for MSCI World TR (ticker NDDUWI) in EUR as of 31 March 2020: Bloomberg; investment return and the principal value of an investment will fluctuate. The inclusion of this index/benchmark is used for comparison purposes and should not be construed to mean that there will necessarily be a correlation between the fund / investment return and the index/benchmark. Shares may be worth more or less than original cost when sold. Current performance may be lower or higher than performance shown. Princess NAV figures are net of all fees. <sup>1</sup> Princess NAV performance: since inception in May 1999. <sup>2</sup> Share price return is based on EUR quote (Bloomberg: PEY LN).



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# Discount development

## Discount development since London listing in November 2007<sup>1</sup>



Discount to NAV	
Princess	-18.2%
UK LPE ex-3i	-34.9%

Discounts across the sector widened during March as the market factored in lower Q1 NAV expectations

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## Key figures

Key figures in EUR	Key figures		
	31.03.2020	31.12.2019	31.12.2018
NAV	740.4m	868.7m	753.7m
NAV per share	10.71	12.56	10.90
Share price	8.95	10.90	8.40
Investment level	109.5%	106.1%	100.7%
Cash	29.6m	22.6m	26.5m
Total credit line (undrawn credit line)	80.0m (0.0m)	50.0m (2.5m)	50.0m (15.0m)
Unfunded commitments	72.0m	79.6m	93.7m

- Proceeds of EUR 80.9 million from sale of Action to be received in Q2 will increase cash position
- Unfunded commitments include EUR 25.7 million to third party funds which have completed their investment period



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# COVID 19 –Assessments by Sector (1/2)

## Consumer



- Non-essential physical consumer activities are down in most markets, in particular regions under confinement measures, benefiting online retail channels
- Depth and length of unemployment measures will influence shape and pace of rebound
- Temporary disruption in supply and logistics impacting some sectors and might also influence ability to rebound

## Education



- Childcare expected to be impacted the most due to center closures, limited online alternatives and predominance of weekly/monthly payments
- Schools less impacted in the short-term due to online teaching and quarterly / yearly payments, but a protracted containment period could put significant pressure on fees and renewal rates
- Crisis will accelerate evolution from brick and mortar to digital and e-learning

## Healthcare



- Elective treatments are postponed to free up beds for urgent cases and consumer services are weaker due to social distancing
  - Both sub-sectors are expected to be negatively impacted short-term, and likely see a strong recovery due to pent up demand
- Drug packaging to benefit from new therapeutics offset by slower new clinical trials

## COVID 19 –Assessments by Sector (2/2)

### TMT



- Sector expected to show some degree of resilience due to recurring revenue models and mission critical offerings (ERPs)
- Sub-sectors positively impacted include cyber security, cloud solutions etc.
- Outsourced IT services and hardware businesses could be negatively impacted from project suspensions and deferrals, and supply chain disruption in case of hardware

### Financial/ Business Services



- Business and utilities services sectors expected to be protected by longer-term nature of their contracts and recurring income
- In facility management, companies who serve customers in the events/travel sectors will see negative impact while those serving residential clients are expected to see more limited impact

### Industrials



- Construction, aerospace, automotive and consumer electronics are first hit as demand falls away quickly and labor force stops production, but could see a sharp rebound as quarantines are lifted, subject to depth of impact of crisis on purchasing power
- Industrial sectors with aftermarket demand and consumables should see some higher degree of protection during the crisis
- Components suppliers expected to feel a lag on the way down as well as the way up depending on the complexity of the supply chain



## Revaluations for ten largest portfolio companies in Q1 2020

Name	Sector	Region	Revaluation (in EUR m)
Permotio International Learning S.à.r.l.	Education Services	Europe	-12.1
Action	Retail	Europe	0.4
GlobalLogic	Information Technology	North America	0.1
Foncia	Financials	Europe	-3.6
KinderCare Education	Education Services	North America	-12.0
Fermaca	Energy Infrastructure	Rest of World	0.7
PCI Pharma Services	Health Care	North America	1.5
Vishal Mega Mart	Retail	Asia-Pacific	-1.2
Ammega	Industrials	Europe	-7.1
Techem Metering GmbH	Industrials	Europe	-6.4
<b>Top ten investments revaluations</b>			<b>-39.7</b>

Largest negative revaluations for Education Services. Technology, Health Care and Infrastructure more resilient



# COVID-19: Portfolio company initiatives to fight the pandemic



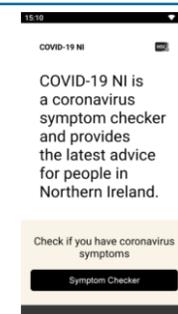
- First private medical diagnostic provider of COVID-19 tests in France and Luxembourg
- One of very few operators of high frequency COVID-19 automates in France, with a capacity of >11,000 tests per day and an opportunity to ramp up in excess of >25,000 tests per day within 6-8 weeks
- Entering partnerships with local regulators and corporates to support them in broad testing campaigns post-confinement



- Supporting large biotech sponsor in packaging a leading anti-viral treatment (Phase III and commercialization) and large pharma in the packaging of their vaccine for COVID-19
- Logistics partner to La Jolla Pharma on the only approved drug (GIAPRIEZA) for treatment of septic shocks, triggered by acute respiratory conditions and fatal to COVID-19 patient



- COVID-19 App developed: First app of its kind in UK & Ireland, developed and launched in <10 days. The App's functions include interactive symptom checker, chatbot and notifications based on latest information (>40k downloads with strong approval ratings)
- e-recruitment software: deployed to help streamline recruitment (e.g. Healthcare workers)
- Revenues and Benefits software: Update of local government software which includes support for councils in delivering vital business rates grant funding, with >GBP 500m in payments to date, and administering the new Council Tax Hardship Fund



## Realization activity in Q1 2020

Investment	Inv. Year	Asset class	Exit route	Full / partial realization	EUR m
Action	2011	Equity	Dividend Payment	Partial	7.8
Ceridian HCM	2007	Equity	Ongoing sale of shares	Partial	2.3
Legacy Fund Portfolio					12.4
Private Debt / Senior Loans					7.0
Other					1.8
<b>Total</b>					<b>31.3</b>
<b>Realization proceeds to be received in Q2</b>					
Action	2011	Equity	Sale to a financial sponsor	Full	80.9

**EUR 31.3 million received during Q1 2020**



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## Investment activity in Q1 2020

Investment	Country	Industry	Strategy	Stage	EUR m
EyeCare Partners	USA	Healthcare	Equity (lead)	BO Mid	13.8
eResearch Technology, Inc.	USA	Information Technology	Equity (co-invest)	BO Large	11.2
Allied Universal	USA	Industrials	Equity (co-invest)	BO Large	9.9
Ammega (add-on investment)	Netherlands	Industrials	Equity (lead)	BO Mid	6.8
Other					0.1
<b>Total Q1 2020</b>					<b>41.8</b>

**EUR 41.8 million invested during Q1 2020**



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## New investment: EyeCare Partners LLC

### Company overview



### Lead investment

EyeCare Partners LLC is the largest vertically integrated eyecare provider in the US with +450 clinics in 13 states; c. 2x larger than nearest integrated peer.

Geography	North America
Industry	Healthcare
Headquarters	St. Louis, USA
Entry date	February 2020

### Value creation

- **New market M&A:** Acquire additional large-scale MD and OD eyecare practices to expand market reach
- **Reinforce existing footprint:** Increase density through tuck-in M&A (expansion of sub-specialties and vertical integration)
- **Recruitment of doctors:** Increase recruitment of Optometrists and Ophthalmologists to drive organic growth
- **Network optimization:** Efficiency gains with enhanced infrastructure; COGS reductions through procurement and supply chain improvements; product sales conversion

### Investment criteria

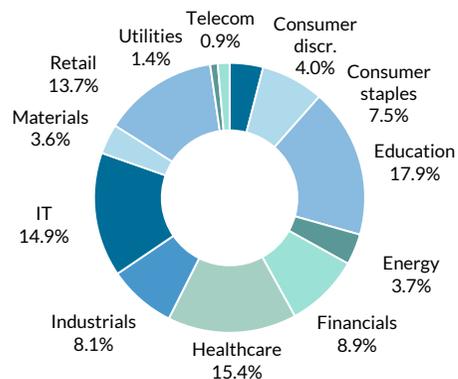
- **Integration:** Vertical integration creates opportunities to capture/retain patients through entire lifecycle of eyecare services
- **Industry:** Industry tailwinds driven by aging population and increased vision insurance coverage
- **Crisis-proof:** Recession resiliency driven by non-discretionary medical treatments
- **Consolidation opportunity:** Vision is in the earliest stage of consolidation when compared to other health sectors

Princess invested EUR 13.8 million during Q1 2020



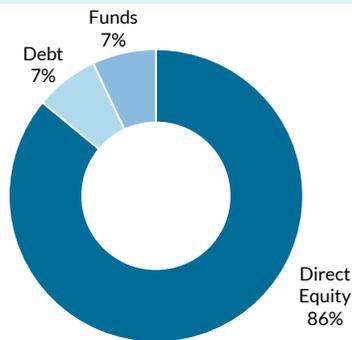
# Diversified private equity portfolio with substantial allocation to resilient sectors and mature portfolio companies

## Investments by sector<sup>1</sup>



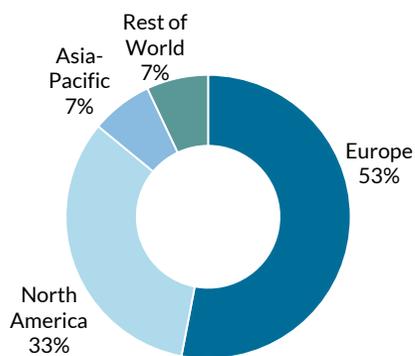
- Focus on **market leading, cash generative businesses with defensive characteristics**
- **Limited exposure to most vulnerable sectors such as energy, tourism, banks**

## Investments by type<sup>1</sup>



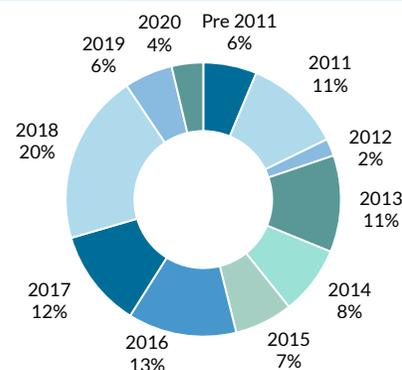
- **Robust and conservative underwriting for direct investments includes stress / downturn case simulations and multiple contraction**

## Investments by region<sup>1</sup>



- **Global relative value investment approach**
- **Local investment and industry value creation teams on the ground in all regions to support portfolio companies**

## Investments by investment year<sup>1</sup>



- **Broadly diversified by vintage years, with 90% invested before 2019**
- **Portfolio companies benefitted from early value creation and had opportunity to deleverage**

**Past performance is not indicative of future results.** For illustrative purposes only. There is no assurance that similar investments will be made. Diversification does not ensure a profit or protect against loss. Actual allocations and performance may differ. <sup>1</sup> Based on the value of private equity investments on a look-through basis as of 31 March 2020. Source: Partners Group.

## Portfolio metrics

### Weighted average metrics for direct equity companies

#### Performance metrics

- 9.9% revenue growth over last 12 months
- 16.1% EBITDA growth over last 12 months
- EBITDA margin of 20.6%

#### Valuation and debt metrics

- 13.3x EV/EBITDA
- 5.2x net debt/EBITDA
- 41.7% net debt/EV

- Performance metrics are predominantly Jan'20 and Feb' 20 figures and therefore do not include COVID-19 impact
- Impact will vary across the portfolio, depending on sector and business model
- Attractive EBITDA growth and margins entering this crisis provide downside mitigation
- Portfolio companies have robust capital structures comprising on average >55% equity

**Past performance is not indicative of future results.** For illustrative purposes only. Actual performance may vary. Weighted average figures for a sample of direct equity investments based on available information. Valuation metrics include all direct equity investments valued based on EV/EBITDA (sample represents 44 companies; 82.2% of NAV). Performance metrics exclude certain direct equity investments for which M&A activity represents the main driver of year-on-year growth or for which comparable annual figures are not available (sample represents 37 companies; 58.5% of NAV). Source: Partners Group. As of 31 March 2020.



## Overview of largest direct investments (1)

Investment	Country	Investment stage	Investment year	Investment description	% of NAV
 International Schools Partnership	UK	Growth	2013	Permotio (trading as International Schools Partnership) was formed to create a leading international private schools group through a “buy & build” strategy, in conjunction with a experienced management team.	13.5
 ACTION	Netherlands	BO Mid	2011	Action is a Dutch discount retailer with over 1'440 retail stores and over 46'000 employees in the Netherlands, Belgium, Germany, France, Luxembourg, Austria and Poland.	12.0
GlobalLogic*	USA	BO Mid	2018	GlobalLogic is a leading global provider of outsourced product engineering and software development services.	6.3
 FONCIA	France	BO Mid	2016	Foncia is a France-based company that offers residential property management and real estate services. The company has a network of more than 500 branches located throughout France, Switzerland, Germany and Belgium.	5.3
 KinderCare EDUCATION™	USA	BO Mid	2015	KinderCare is the largest for-profit provider of early childhood education in the US and the parent company of KinderCare Learning Centers, as well as the brands Children’s Creative Learning Centers and Champions.	4.2
<b>Total 5 largest direct investments</b>					<b>41.3</b>

## Overview of largest direct investments (2)

Investment	Country	Investment stage	Investment year	Investment description	% of NAV
	Mexico	Infrastructure	2014	Fermaca is a leading operator of gas infrastructure in Mexico, which develops, constructs, owns and operates natural gas pipelines and other related energy assets. Fermaca's customers include Mexico's state-owned electric utility and other large energy companies.	4.0
	USA	BO Mid	2016	PCI is a leading global provider of outsourced pharmaceutical services offering a full-service integrated platform throughout the pharmaceutical supply chain.	3.7
	India	BO Mid	2018	Vishal Mega Mart is the franchisor and wholesale supplier for a network of more than 350 stores across India, targeting lower middle income customers with a focus on Tier 2/3/4 cities.	3.0
	USA	BO Mid	2020	AMMEGA is the parent company for the joint operations of Ammeraal Beltech and Megadyne, the global leader in mission critical industrial power transmission and lightweight process and conveyor belting. The combination was created following the acquisitions of both companies by PG in respectively July and September 2018.	2.9
	Germany	BO Large	2018	Techem is one of the global provider of energy sub-metering services with operations in more than 20 countries and with a leading position in Germany, the largest cost allocation market globally.	2.7
<b>Total 10 largest direct investments</b>					<b>57.6</b>

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## Summary and outlook

### NAV performance

- Performance affected by the crisis given valuations are in-line with **IFRS fair value principles**
- **Outperformance of public markets** remains intact:
  - 5 year NAV total return stands at 8.9% p.a., versus MSCI World at 2.8% p.a.

### Portfolio

- Partners Group's extensive private equity resources focused on **protecting the portfolio**
- **Portfolio diversification** by investment year, sector and region
- **Resilient portfolio** providing exposure to sectors such as technology and healthcare which benefit from **long-term growth drivers**

### Liquidity and dividend

- Princess has **sufficient liquidity** to support its portfolio companies even in a downside scenario
- **Updated dividend guidance will be provided as greater visibility emerges** over duration and severity of government restrictions and impact on economy

### Investment outlook

- New investment and realization **activity is expected to remain muted in the short-term**
- **A more attractive environment is anticipated** for new investments when transaction volumes pick-up again
- **Opportunity** for portfolio companies to **accelerate industry consolidation** via **buy-and-build at attractive valuations**



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## Key features of Princess

Structure	Guernsey company			
Listing	<ul style="list-style-type: none"> <li>London Stock Exchange (main market, premium segment)</li> </ul>			
Trading information (Euro Quote)	<ul style="list-style-type: none"> <li>Ticker: London: PEY</li> <li>Bloomberg: London: PEY LN</li> </ul>	<ul style="list-style-type: none"> <li>ISIN: London: GG00B28C2R28</li> <li>WKN: London: AOLBRL</li> </ul>		
Trading information (Sterling Quote)	<ul style="list-style-type: none"> <li>Ticker: London: PEYS</li> <li>Bloomberg: London: PEYS LN</li> </ul>	<ul style="list-style-type: none"> <li>ISIN: London: GG00B28C2R28</li> <li>WKN: London: BF012D4</li> </ul>		
Investment strategy	<ul style="list-style-type: none"> <li>Aim to invest up to 100% of its capital in private equity and private debt direct investments</li> </ul>			
Dividend policy	Princess intends to pay a dividend of 5-8% p.a. on NAV per share <sup>1</sup>			
Board of Directors	<ul style="list-style-type: none"> <li>Richard Battey (Chairman)</li> <li>Steve Le Page (Chairman of Audit Committee)</li> <li>Fionnuala Carvill</li> </ul>	<ul style="list-style-type: none"> <li>Felix Haldner</li> <li>Henning von der Forst</li> <li>Merise Wheatley</li> </ul>		
Joint Corporate Brokers	<ul style="list-style-type: none"> <li>JP Morgan Cazenove</li> <li>Numis Securities</li> </ul>			
Investment Manager	Princess Management Limited (with Partners Group AG as Investment Advisor)			
Management fee	1.5% p.a. <sup>2</sup>			
Incentive fee	<ul style="list-style-type: none"> <li>No incentive fee on primary investments</li> <li>10% incentive fee per secondary investment over a hurdle of 8% p.a.</li> <li>15% incentive fee per direct investment over a hurdle of 8% p.a.</li> </ul>			

<sup>1</sup> Subject to board approval. <sup>2</sup> Of the higher of (i) NAV or (ii) value of Princess' assets less any temporary investments plus unfunded commitments. Please consult the constituent documents for a more complete description of the terms. Source: Partners Group information. As of 31 March 2020.

## Credit facility key terms

### Size and tenure

- EUR 80 million senior revolving multi-currency credit facility
- Maturity on 13 December 2024
- Credit facility arranged by Lloyds Bank plc
- Interest on drawn amounts charged at LIBOR +2.95% for LTV < 15% or + 3.25% per annum for LTV > 15%
- Interest on undrawn amounts charged at 0.90% per annum

### Key covenants

- Loan to value: 25%
- Minimum NAV: EUR 350 million

The credit facility provides Princess with long-term flexibility to balance short-term funding needs

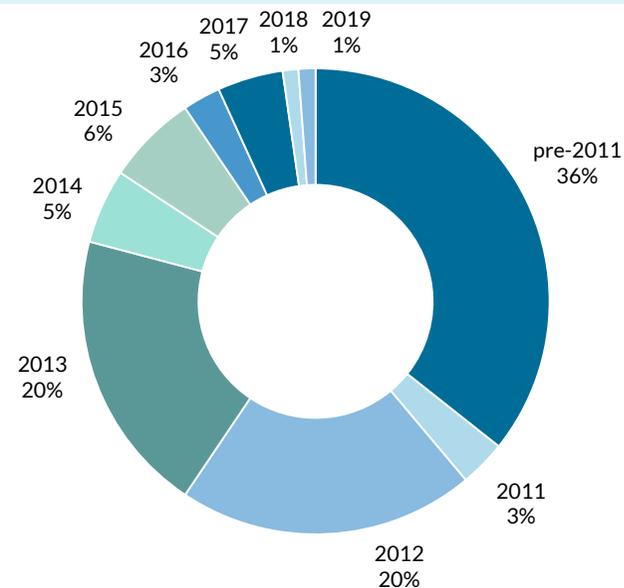


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## Summary of unfunded commitments

	Unfunded commitments (EUR million)
Partners Group Direct Mezzanine 2011 Program	2.3
Partners Group Direct Equity 2012 Program	14.8
Partners Group Direct Equity 2016 Program <sup>1</sup>	4.5
Single line directs	24.7
<b>Total PG direct unfunded commitments</b>	<b>46.3</b>
Third party funds	25.7
<b>Total unfunded commitments</b>	<b>72.0</b>

### Unfunded commitments by vintage



- Total unfunded commitments of EUR 72.0 million (9.7% of NAV)
- EUR 25.7 million of unfunded commitments are to funds which are out of their investment period and are considered unlikely to be called in full



## Portfolio metrics

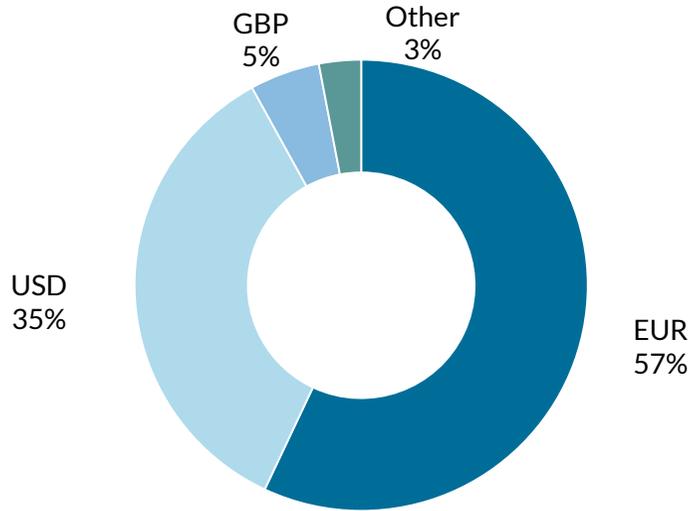
	Top 10	Top 20	Full sample
EV/EBITDA	14.4x	14.1x	13.3x
Net debt/EBITDA	4.8x	5.3x	5.2x
Net debt/EV	36.7%	40.4%	41.7%
Weighted average EV	EUR 2.2bn	EUR 2.3bn	EUR 2.4bn
EBITDA margin	23.6%	21.0%	20.6%
LTM Revenue growth	12.0%	11.5%	9.9%
LTM EBITDA growth	23.2%	18.7%	16.1%

**Past performance is not indicative of future results.** For illustrative purposes only. Actual performance may vary. Weighted average figures for a sample of direct equity investments based on available information. Valuation metrics include all direct equity investments valued based on EV/EBITDA (full sample represents 44 companies; 82.2% of NAV). Source: Partners Group information. As of 31 March 2020.

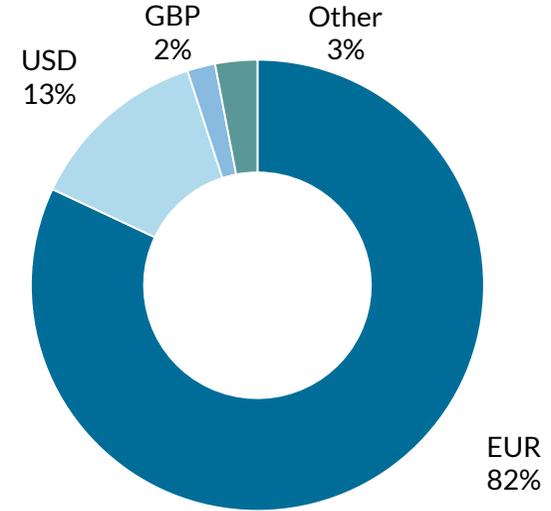


## Currency hedging and foreign exchange impact on Princess' NAV

### Currency exposure before hedging



### Currency exposure after hedging



### Currency hedging strategy

- Princess applies a hedging strategy to help reduce the impact fluctuating foreign exchange rates have on performance
- Princess currently uses a hedging strategy utilizing instruments including options and forward contracts aimed at limiting negative effects, primarily from currency movements between the US dollar and the Euro

## Contacts

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### Trading Information (Euro Quote)

Listing: London Stock Exchange

Ticker: PEY

ISIN: GG00B28C2R28

SEDOL: B28C2R2

Bloomberg: PEY LN

Reuters: PEY.L

### Trading Information (Sterling Quote)

Listing: London Stock Exchange

Ticker: PEYS

ISIN: GG00B28C2R28

SEDOL: BF012D4

Bloomberg: PEYS LN

Reuters: PEYS.L

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# Partners Group

REALIZING POTENTIAL IN PRIVATE MARKETS

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