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Princess Private Equity Holding
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News Release

Guernsey, 6 May 2020

Results of Annual General Meeting - breakdown of the proxy votes

Princess Private Equity Holding Limited ('Princess' or the 'Company') announces that all resolutions put to shareholders at its Annual General Meeting held today were duly passed. The detailed results are:

Resolution	For	Percentage %	Against	Percentage %	Vote Withheld
1.	28,386,632	100	0	0	378
2.	28,385,866	99.99	766	0.01	378
3.	28,386,632	100	0	0	378
4.	28,386,632	100	0	0	378
5.	28,386,632	100	0	0	378
6.	28,386,632	100	0	0	378
7.	23,086,632	81.33	5,300,000	18.67	378
8.	18,858,435	78.06	5,300,000	21.94	4,228,575
9.	28,379,449	100	0	0	7,561
10.	28,381,732	99.98	4,500	0.02	778
11.	24,466,232	86.16	3,920,000	13.84	778

The Company is advised that the 5,300,000 votes cast against the re-election of the Chairman and the Chairman of the Audit Committee in resolutions 7 & 8 respectively were due to the voting policy of one particular shareholder who follows a policy for non-executives of voting against election if: "The election of a candidate causes this candidate to hold more than five board seats or



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other comparable seats (incl. the nominated position). The role of a Chairperson and of an audit committee Chairperson is counted double.”

The Board notes the above voting policy but its formulation is not consistent with the AIC Code against which the Company reports. As recommended by the AIC, the Board undertakes an annual evaluation of the individual Directors to ensure that they continue to act effectively and efficiently and to fulfill their respective duties. During this evaluation, each Director reconfirmed that they continue to be able to allocate sufficient time to the Company in order to discharge their responsibilities, and the evaluation raised no concerns regarding the availability and effectiveness of the Chairman and the Chairman of the Audit Committee.

Ends.

About Princess

Princess is an investment holding company founded in 1999 and domiciled in Guernsey. It invests, inter alia, in private equity and private debt investments. Princess is advised in its investment activities by Partners Group, a global private markets investment management firm with over USD 94 billion in investment programs under management in private equity, private debt, private real estate and private infrastructure. Princess aims to provide shareholders with long-term capital growth and an attractive dividend yield. Princess is traded on the London Stock Exchange (ticker symbols: PEY for the Euro quote; PEYS for the Sterling quote).

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